NOTICE OF APPLICATION FOR AN EXPLORATION LICENCE

Mineral Resources (Sustainable Development) Act 1990 – Section 15(5) Mineral Resources (Sustainable Development) (Mineral Industries) Regulations 2019 – Regulation 22(1) and Schedule 1

1. Name and address of applicant(s):

SB Ventures Australia Pty Ltd C/-PO Box 440, Hove SA 5048

2. Contact details of applicant (for map and other information requests):

Melissa Say, Authorised Agent (as employee of Australian Mining & Exploration Title Services) Mobile: 0429 787 593 Email: vic@amets.com.au

3. Applicant's Website (see notes) Further information about this application is available at the following websites: www.amets.com.au/victoria-tenements/ and www.earthresources.vic.gov.au/licenceapplications

4. Details of the application:

Application number: EL007666 Locality of the land to which the application relates: 8km east of Lexton, including town of Evansford Approximate area of the application (Graticular Sections): 39 Date of the application: 12 July 2021 Term the licences are applied for: 5 years Outline of the proposed programs of work: Desktop studies, geophysics, sampling, drilling.

5. Objections and Comments:

Any person may object or comment to a licence being granted by:

- a. putting the objection or comment in writing; and
- b. including the grounds on which it is made

Objections or comments must be lodged within 21 days after the latest date on which the application was advertised and can be lodged online or posted to:

The Minister for Resources

c/- Manager Licensing, Earth Resources Regulation, GPO Box 4509, Melbourne Victoria 3001

It is recommended that objections or comments are lodged online to ensure timely consideration: https://rram.force.com/ObjectionSubmission

Enquiries can be made by writing to the Manager Licensing at the above address or by phoning the Earth Resources Information Centre on 1300 366 356.

6. Other information:

- a. Subject to other requirements being satisfied, an exploration licence, if granted, entitles the holder of the licence to explore and search for minerals in the relevant land, but does not entitle the holder to undertake mining.
- b. Further information regarding the requirements that must be complied with prior to work being undertaken is available on the department's Community & Land Use page: <u>https://earthresources.vic.gov.au/community-and-land-use</u>





Work Program

Year 1:

- Landowner liaison and associated legal work for transparent and fair access to land.
- Consolidate database of pre-existing historical drilling, mapping and sampling. Update ranking of prospects/ targets based on a continued review of geological, geophysical and geochemical data compiled.
- Geophysics electronic seismic, Deep Ground Penetrating Radar (DGPR) in order to establish basalt depths and target footprints.

Year 2:

• Drill slim line percussion holes through basalt in order to define deep lead/wash gutters and assess gold potential.

Year 3:

Large bore drilling on target areas defined from slim line percussion drilling.

Year 4:

• Additional large bore drilling and bulk sampling

Year 5:

• Complete extension drilling to year 4 drilling if warranted.

Environment Strategy and Community Engagement Plan

SB Ventures Australia Pty Ltd is committed to minimising, or where possible avoiding environmental impact and will work in accordance with the Guidelines as determined by the Victorian Government, facilitating effective rehabilitation of all disturbed areas as soon as is practicable after exploration activities have taken place. SB Ventures Australia Pty Ltd will ensure all staff and contractors are made aware of all site-specific environmental sensitivities, such as weeds and endangered flora and fauna and will act accordingly. No wetlands, waterways or lakes will be impacted by exploration activities.

The area is mainly occupied by private land owners and the company is invested to work with the landholders to gain access and compensate in a fair and transparent manner. The company already knows a number of the landowners in this area and is on good terms and expects to have no issue in being able to access areas of interest.

SB Ventures Australia Pty Ltd will listen to and address the concerns of the community regarding exploration activities. Following consultation, the full impact would be assessed by guidelines provided by the Department. A register of community contacts will be recorded throughout the life of the exploration licence.

SB Ventures Australia Pty Ltd is mindful of the need to maintain exceptionally good community relations and to ensure that the channels of communication between the licence holder and the community in which it operates are kept open. All discussion with the community is based on mutual trust and respect.

The community is welcomed for their interest and input into ensuring that there are minimum adverse effects to the amenity of the area, or the impact on the expectation of the community for the peaceful enjoyment of their local environment.