

NOTICE OF APPLICATION FOR AN EXPLORATION LICENCE

Mineral Resources (Sustainable Development) Act 1990 – Section 15(5)

Mineral Resources (Sustainable Development) (Mineral Industries) Regulations 2019 – Regulation 22(1) and Schedule 1

1. Name and address of applicant(s):

Falcon Gold Resources Pty Ltd
C/-PO Box 106, Flinders Lane, VIC 8009

2. Contact details of applicant (for map and other information requests):

Belinda Ingram, Authorised Agent (as employee of Australian Mining & Exploration Title Services)
Mobile: 0428 158 374. Email: vic@amets.com.au

3. Applicant's Website (see notes) Further information about this application is available at the following websites: www.amets.com.au/victoria-tenements/ and www.earthresources.vic.gov.au/licenceapplications

4. Details of the application:

Application number: EL008447

Locality of the land to which the application relates: 1.6km south of Marong, 3.5km northwest of Lockwood, 12km west of Bendigo

Approximate area of the application (Graticular Sections): 12

Date of the application: 29 February 2024

Term the licences are applied for: 5 years

Outline of the proposed programs of work: Desktop studies, community consultation, geological modelling, drilling, geochemical sampling (soil and rock chip)

5. Objections and Comments:

Any person may object or comment to a licence being granted by:

- a. putting the objection or comment in writing; and
- b. including the grounds on which it is made

Objections or comments must be lodged within 21 days after the latest date on which the application was advertised and can be lodged online or posted to:

The Minister for Energy and Resources

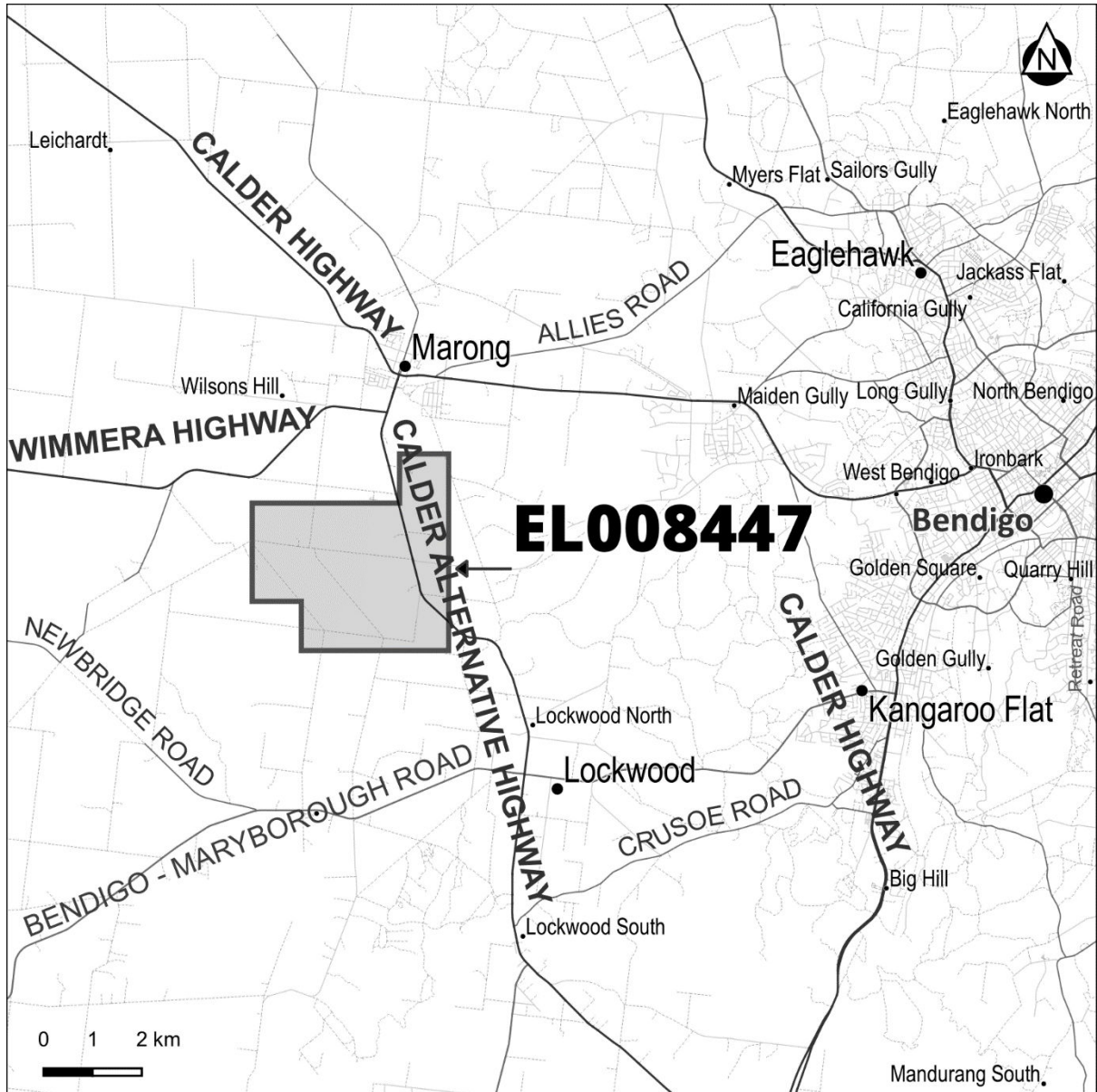
c/- Manager Licensing, Earth Resources Regulation, PO Box 500, East Melbourne Victoria 8002

It is recommended that objections or comments are lodged online to ensure timely consideration: <https://rram.force.com/ObjectionSubmission>

Enquiries can be made by writing to the Manager Licensing at the above address or by phoning the Earth Resources Information Centre on 136 186.

6. Other information:

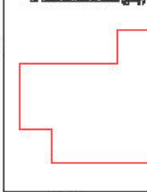
- a. Subject to other requirements being satisfied, an exploration licence, if granted, entitles the holder of the licence to explore and search for minerals in the relevant land, but does not entitle the holder to undertake mining.
- b. Further information regarding the requirements that must be complied with prior to work being undertaken is available on the department's Community & Land Use page: <https://earthresources.vic.gov.au/community-and-land-use>



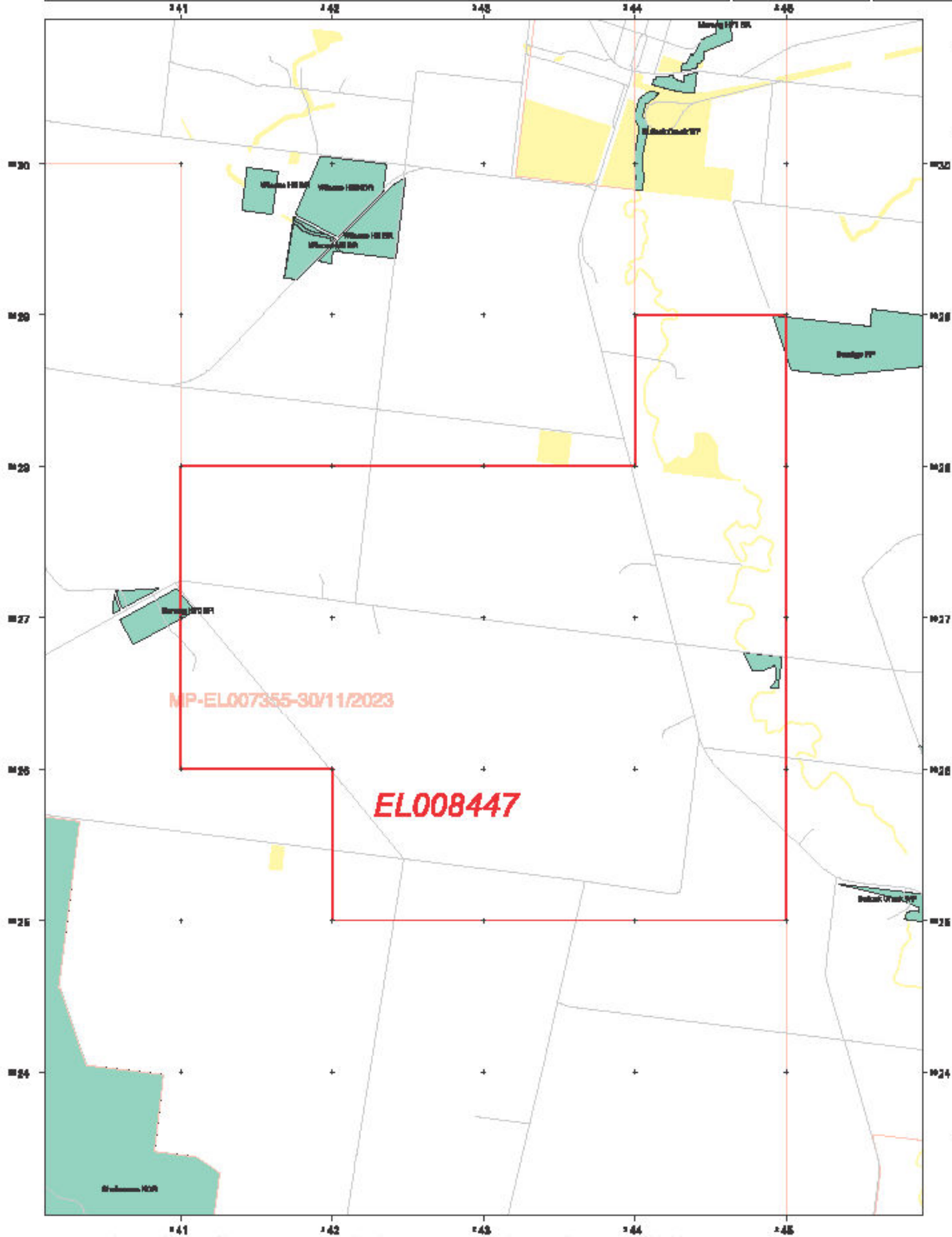
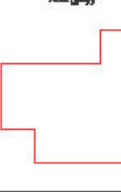
EXPLORATION LICENCE APPLICATION 008447

- Unavailable for Searching or Exploration or Mining MREDA 1990 Sec 6. Includes National, State & Wilderness Parks and Reference Areas
- Exempted from being subject to Exploration or Mining Licences, MREDA 1990 Sec 7. May be covered by zones in the Govt Gazette.
- Restricted Crown Land, Schedule 3 of MREDA 1990. Consent required to do work on the land.
- Other Crown Land
- Commonwealth Land, Subject to Commonwealth legislation.
- Exploration Initiative Area exempted for a limited time from being subject to Exploration or Mining Licences, MREDA 1990 Sec. 7
- Land not included in the Licence due to a licence application existing or having priority at the date of application.

Mineral Rights Appraisal/Initiative Areas or Debarred/Initiative Areas (grey)



Mineral Rights Appraisal/Initiative Areas (grey)



GDA94
MGA
ZONE 55

SCALE
1:25,000

1:100,000
MapInfo
88240000(7756)

Area in Grats
Total 12
NET 12



Produced by
Christy Thompson
(03) 8552 7055
on
30/11/2025

NOTE: The accuracy of the location of the land status areas may vary according to the scale and mapping accuracy. Areas of private land within Crown Land may not be shown. The precise locations should be verified with Crown Land & Assets if access to the land is proposed.

Where the Licence Application shows unavailable land, the Licence boundary is defined by the boundary of the Unavailable Land. Discrepancies on this plan between the boundaries may be due to scale and mapping inaccuracy.

Work Program

YEAR 1

- Database and literature reviews including, but not limited to:
 - Historical review of work completed
 - Geophysical interpretation of existing geophysical data
 - Community consultation
 - Negotiate land access agreements
 - Air-Core drilling

YEAR 2

- Negotiate land access agreements
- Air-Core infill drilling
- Geological modelling - Interpretation of drilling results and target generation

YEAR 3

- Ongoing community consultation
- Air-Core infill drilling
- Geological modelling - Interpretation of drilling results and target generation

YEAR 4

- Community consultation
- Diamond drilling
- Geological modelling - Interpretation of drilling results and target generation

YEAR 5

- Diamond drilling
- Geological modelling - Interpretation of drilling results and target generation
- Rehabilitation
- Generation of JORC Resource and Report

Community Engagement and Environment Strategy

Falcon Metals Limited (“Falcon” or “the Company”) is a Victorian based exploration company with a head office in Melbourne and Exploration Manager that lives in Central Victoria. This enables the company to have a better understanding of stakeholder and community concerns compared to companies that are based interstate or offshore.

Falcon Gold Resources Pty Ltd (the Applicant) is a subsidiary of Falcon Metals Limited.

Falcon treats its environmental and community responsibilities very seriously. All required consents will be acquired prior to any exploration activities and all relevant statutory conditions followed as stipulated by the relevant authorities.

Falcon aims to uphold the highest corporate, social and environmental standards and recognises the importance of building respectful and inclusive relationships with our stakeholders, communities and governing organisations.

Falcon is committed to open and transparent communication with the community in which it operates. The Company aims to actively manage the impact of our activities through the continued consideration and response to the interests and concerns of the local community.

We will respect the rights of all landowners and seek to minimise any potential disturbance associated with our activities as much as possible through the following commitments:

- Provide key information on our exploration activities to local stakeholders.
- Consideration of any social, environmental and economic effects of Falcon's activities at the local stakeholder level.
- Seek to understand stakeholder values, interests and concerns and address these in a timely manner.
- Ensure our employees and contractors are aware of their obligations with respect to the local community and environment.
- Contribute to the community through local employment opportunities and utilise local contractors and suppliers where possible.
- Communicate effectively through various means, including (in order of preference),
 - one-on-one meetings
 - telephone conversations
 - letter drops
 - email communications
 - newsletter communications
 - local and regional media placements
 - posting on our Company website

This statement is complementary to the regulatory requirements and established procedures governed by the Victorian Code of Practice for Mineral Exploration.