

**FARM-IN, JV or
INVESTMENT
OPPORTUNITY**



NSW EXPLORATION PORTFOLIO

15 PROJECTS | DIVERSE COMMODITIES | FLEXIBLE PATHWAYS

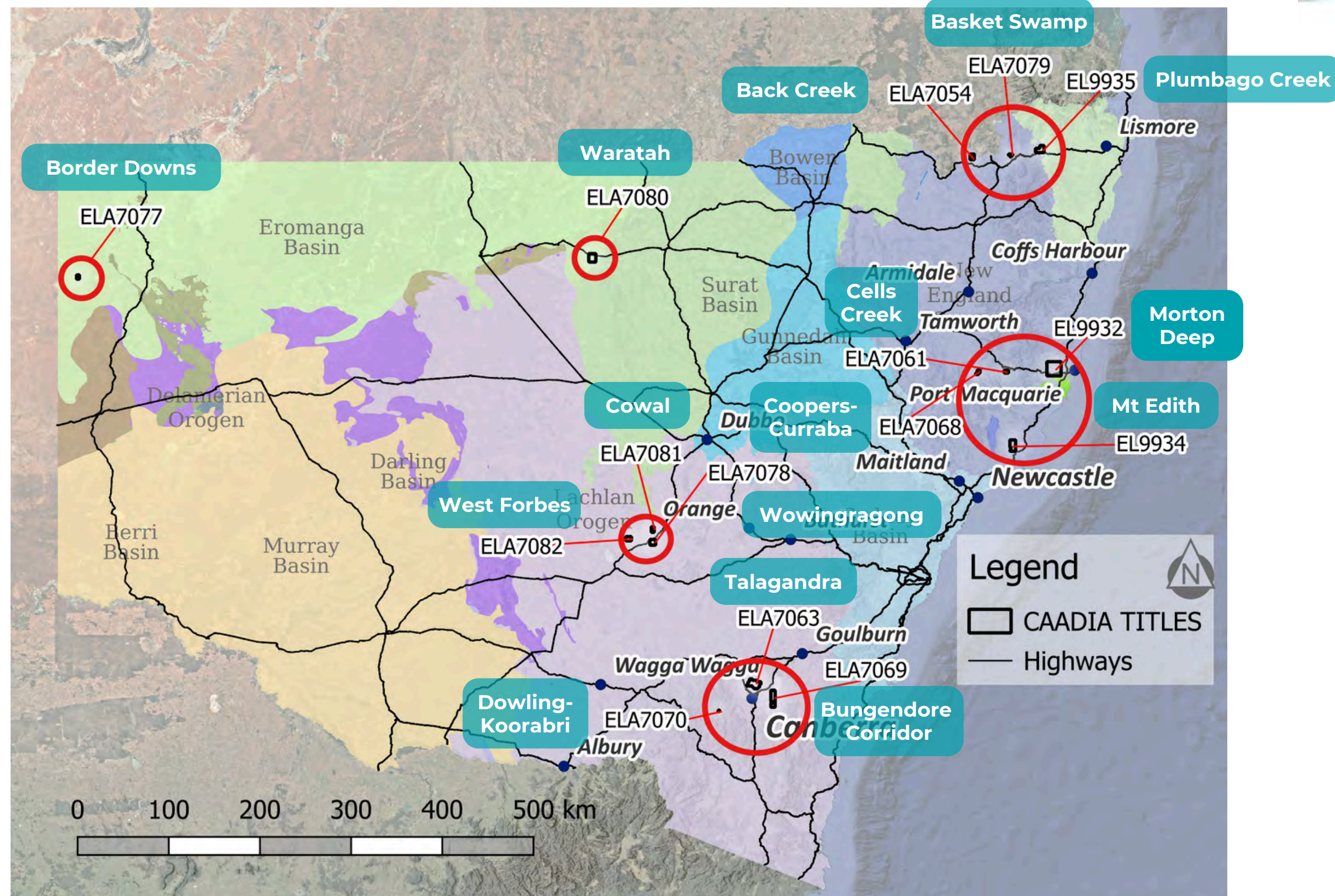
OVERVIEW

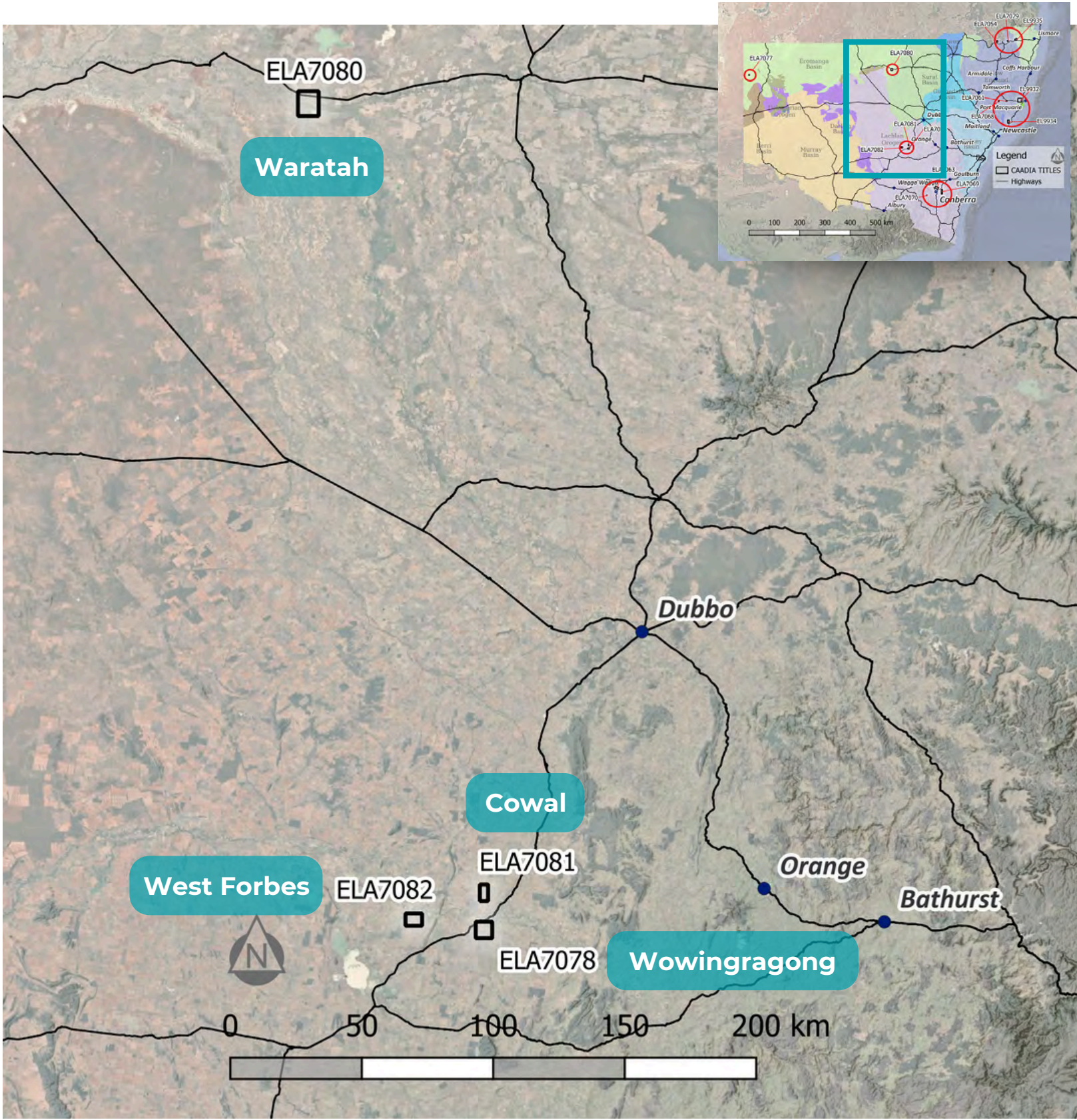
- **~ 950km² over 15 exploration projects** across four prospective NSW mineral regions, spanning the New England Orogen, Macquarie Arc, eastern Lachlan Orogen and Curnamona Margin. The portfolio includes 3 granted ELs and 12 ELAs (7 of which have received Notice of Proposed Decision (NOPDs), and 5 Applications Pending).
- **Diversified exposure to a broad commodity portfolio**, including copper, gold, silver, zinc, lead, nickel, PGEs, antimony, iron and rare earth element potential.
- **Documented mineralisation and clearly defined exploration targets**, identified by reinterpreting historical drilling, assays, geophysics and geological data through modern commodity and deposit models.
- **Compelling exploration upside** across the portfolio.
- **Flexible farm-in, joint venture** and investment structures available.

Portfolio Location



NSW EXPLORATION PORTFOLIO

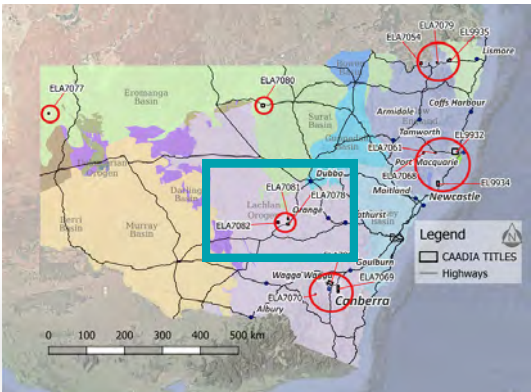




Macquarie Arc (Junee-Narromine Volcanic Belt) | Central West NSW

“Concealed targets where previous drilling tested the margins, stopped short or pursued a different commodity.”

Exploration Licence	Tenement	Commodity	Status	Approx. Area (km²)
ELA7078	Wowingragong	Cu (± Zn–Au)	Application Pending	46
ELA7080	Waratah	Ni–Cu–PGE–Au	Application Pending	89
ELA7082	West Forbes	Cu–Au	Application Pending	34
ELA7081	Cowal	Au–As–Sb (± Cu–W)	Application Pending	23



ELA7078 Wowingragong

Commodity	Status	~Area (km ²)
Cu ($\pm$ Zn-Au)	Application Pending	46

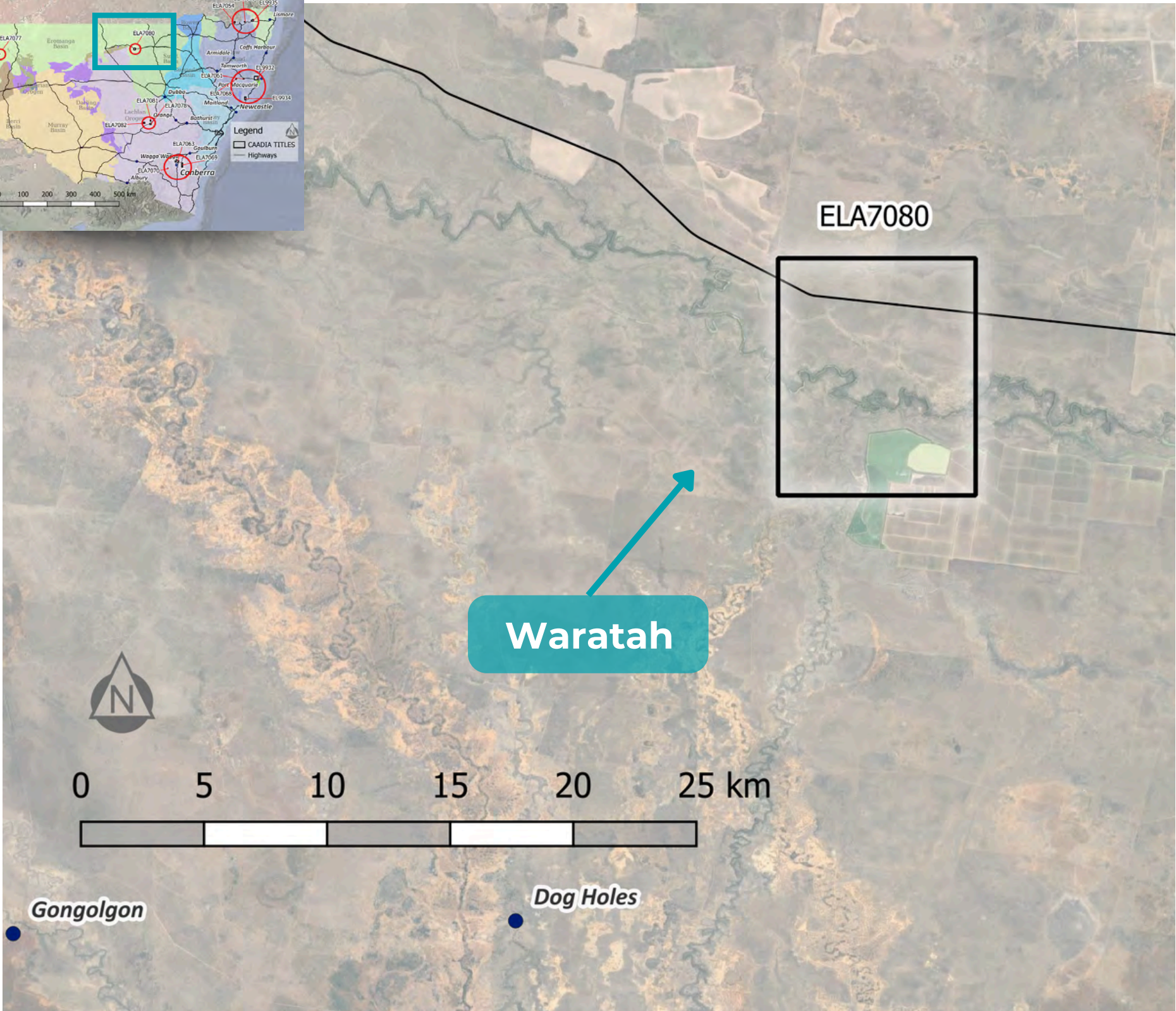
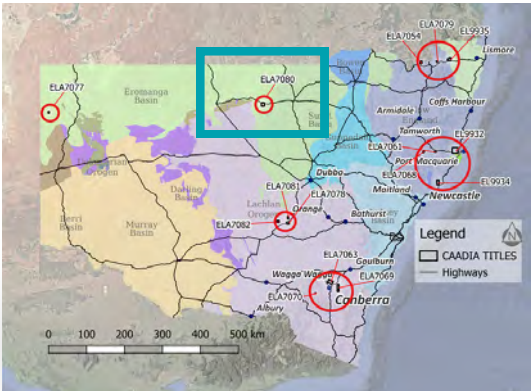
WHY IT'S A TARGET

HISTORICAL RESULTS (open file/non-JORC, indicative)

- **Deepest hole F9:** Cu to 180 ppm, Zn to 260 ppm – open below 88 m.
- **Early-stage:** aircore geochemistry only, on a favourable porphyry belt.

THE UNTESTED TARGET

- The base-metal response was never developed by the gold-only programme.
- A low-cost RC twin re-samples the interval and drills below end-of-hole.



ELA7080 Waratah

Commodity	Status	~Area (km ²)
Ni-Cu-PGE-Au	Application Pending	89

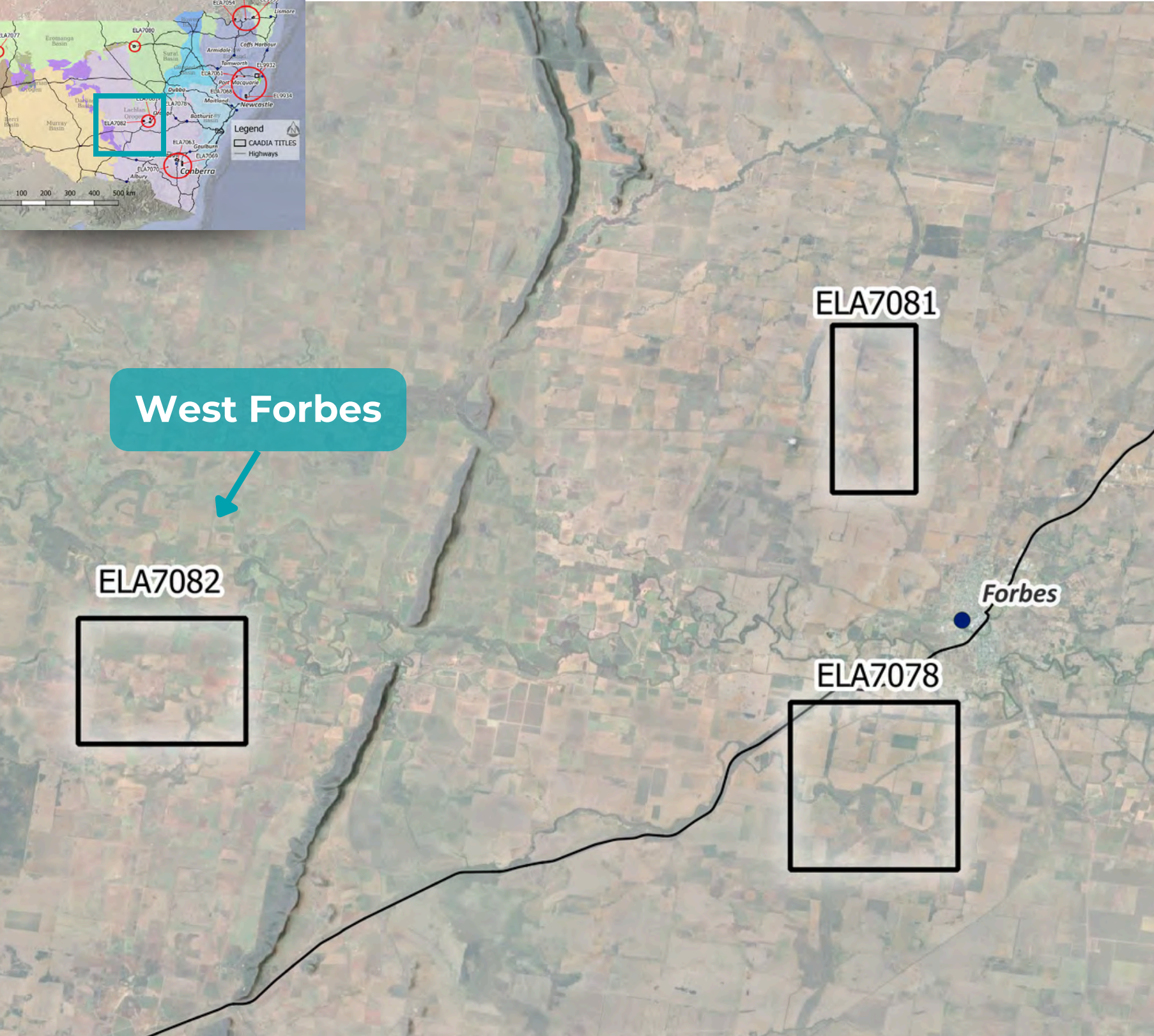
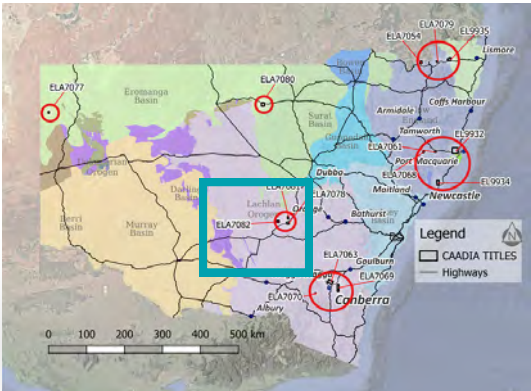
WHY IT'S A TARGET

HISTORICAL RESULTS (open file/non-JORC, indicative)

- **Geophysics:** a coincident gravity-magnetic complex, ~100–200 m to top, interpreted as a mafic / possibly ultramafic body.
- Only the two barren gold-margin holes were drilled.

THE UNTESTED TARGET

- The three Ni-Cu-PGE core targets were never drilled.
- Retained core awaits Ni-Cu-PGE re-assay.



ELA7082 West Forbes

Commodity	Status	~Area (km ²)
Cu-Au	Application Pending	34

WHY IT'S A TARGET

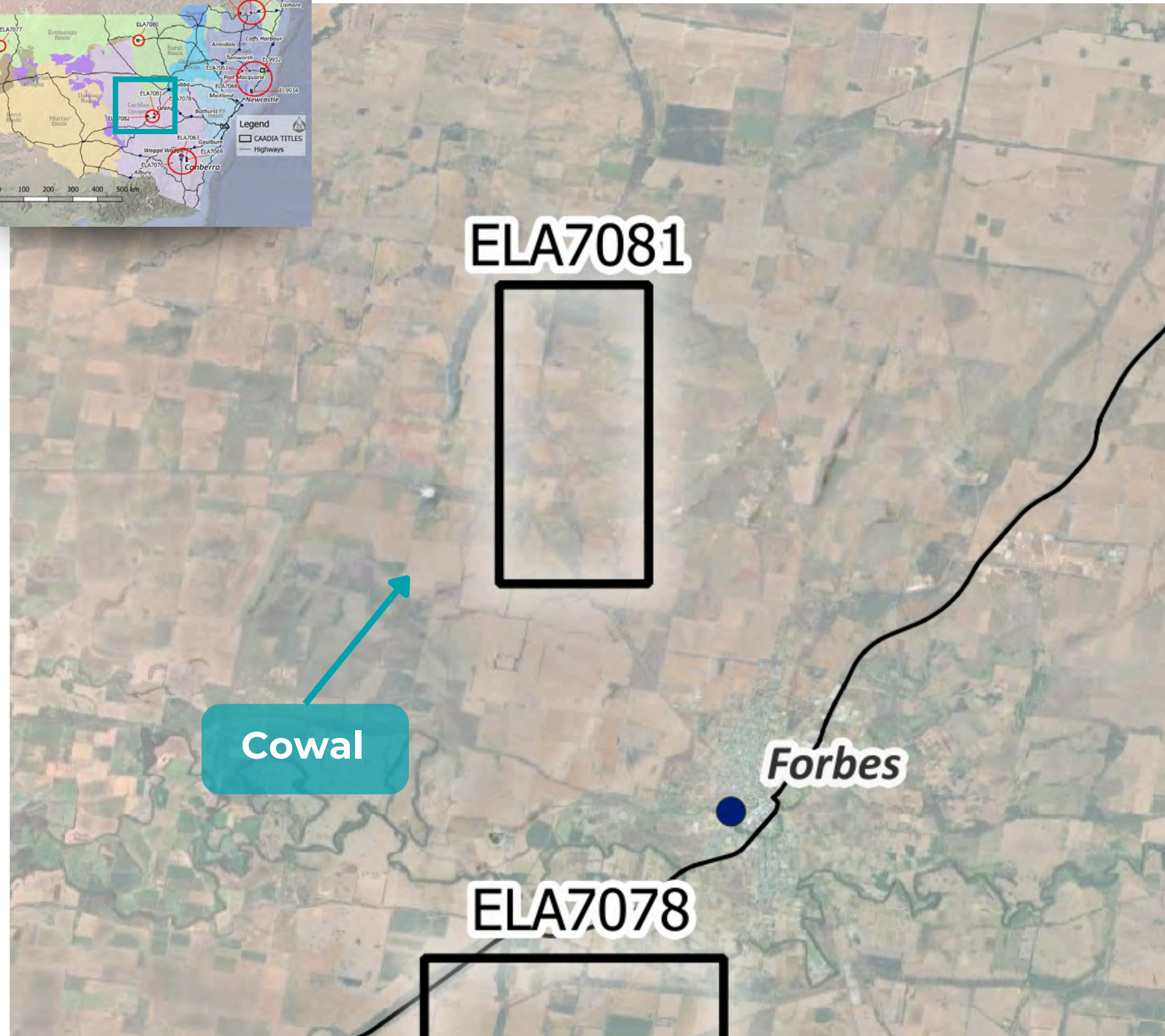
HISTORICAL RESULTS (open file/non-JORC, indicative)

- **Deepest hole SP2:** bottomed in hydrothermal pyrite-marcasite with 641 ppm As, 42 ppm Mo.
- No historical hole reached fresh basement.

THE UNTESTED TARGET

- A concealed ~5 mgal gravity low under ~120 m cover — never centre-tested.
- One well-sited deep hole is a binary test.

CAADIA
METALS

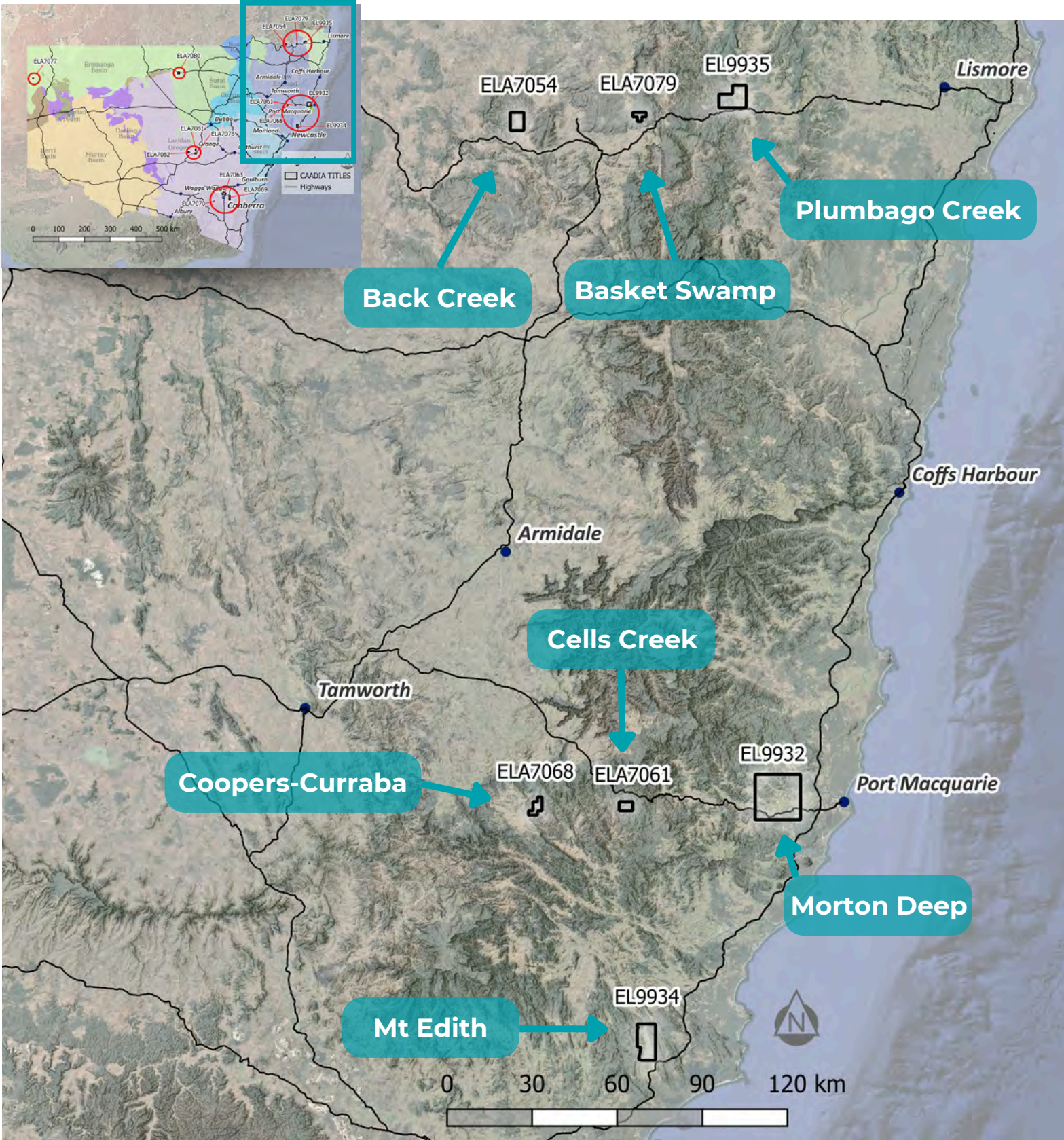


Commodity	Status	~Area (km²)
Au-As-Sb (± Cu-W)	Application Pending	23

HISTORICAL RESULTS (open file/non-JORC, indicative)

- ## THE UNTESTED TARGET

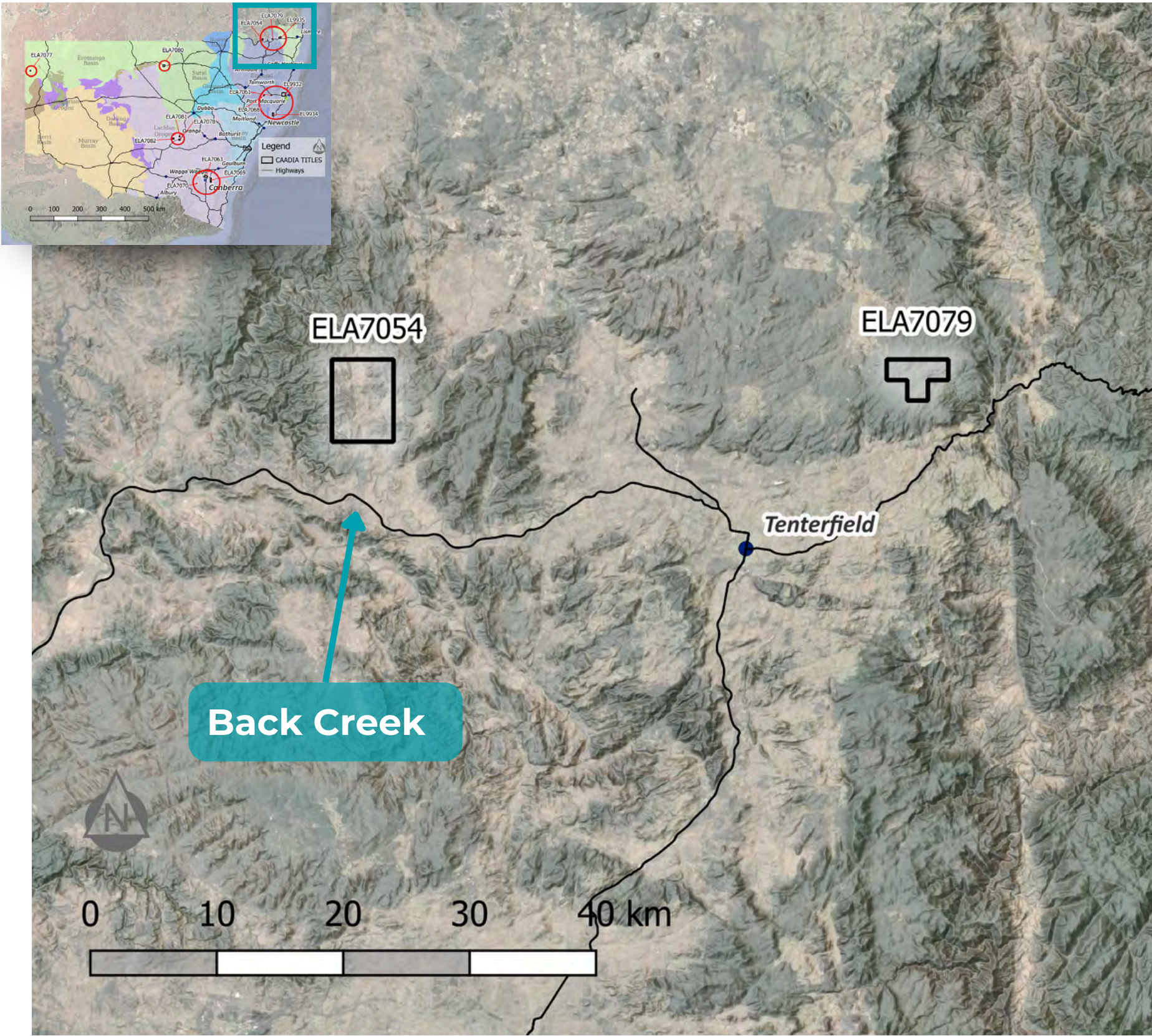
- Historical percussion drilled past the high-grade surface positions (Au-As only, 4 m composites).
- Wisdom is untested to vertical depth.



New England Orogen | Northern & Mid-North Coast

“High-grade mineralisation and targets overlooked through narrow historical commodity models, limited assays or shallow drilling.”

Licence	Tenement	Commodity	Status	Start Date	Expiry Date	~Area (km ²)
ELA7054	Back Creek	Au-Ag-Pb-Zn-Bi (± Sn-W)	NOPD Received	TBA	TBA	36
ELA9935	Plumbago Creek	Fe-Cu-Au (± REE)	Granted	13/08/2026	13/08/2030	72
ELA7079	Basket Swamp	Ag-Pb-Zn-Cu (± Au)	Application Pending	TBA	TBA	12
EL9932	Morton Deep	Cu-Zn-Au-Ag	Granted	30/07/2026	30/07/2032	293
ELA7061	Cells Creek	Au (± Ag-Sb)	NOPD Received	TBA	TBA	17.6
EL9934	Mt Edith	Au-Ag-Sb	Granted	13/08/2026	13/08/2031	93
ELA7068	Coopers-Curraba	Au-Ag (± Sb)	NOPD Received	TBA	TBA	20.5



ELA7054 Back Creek

Commodity	Status	~Area (km ²)
Au-Ag-Pb-Zn-Bi (± Sn-W)	NOPD Received	36

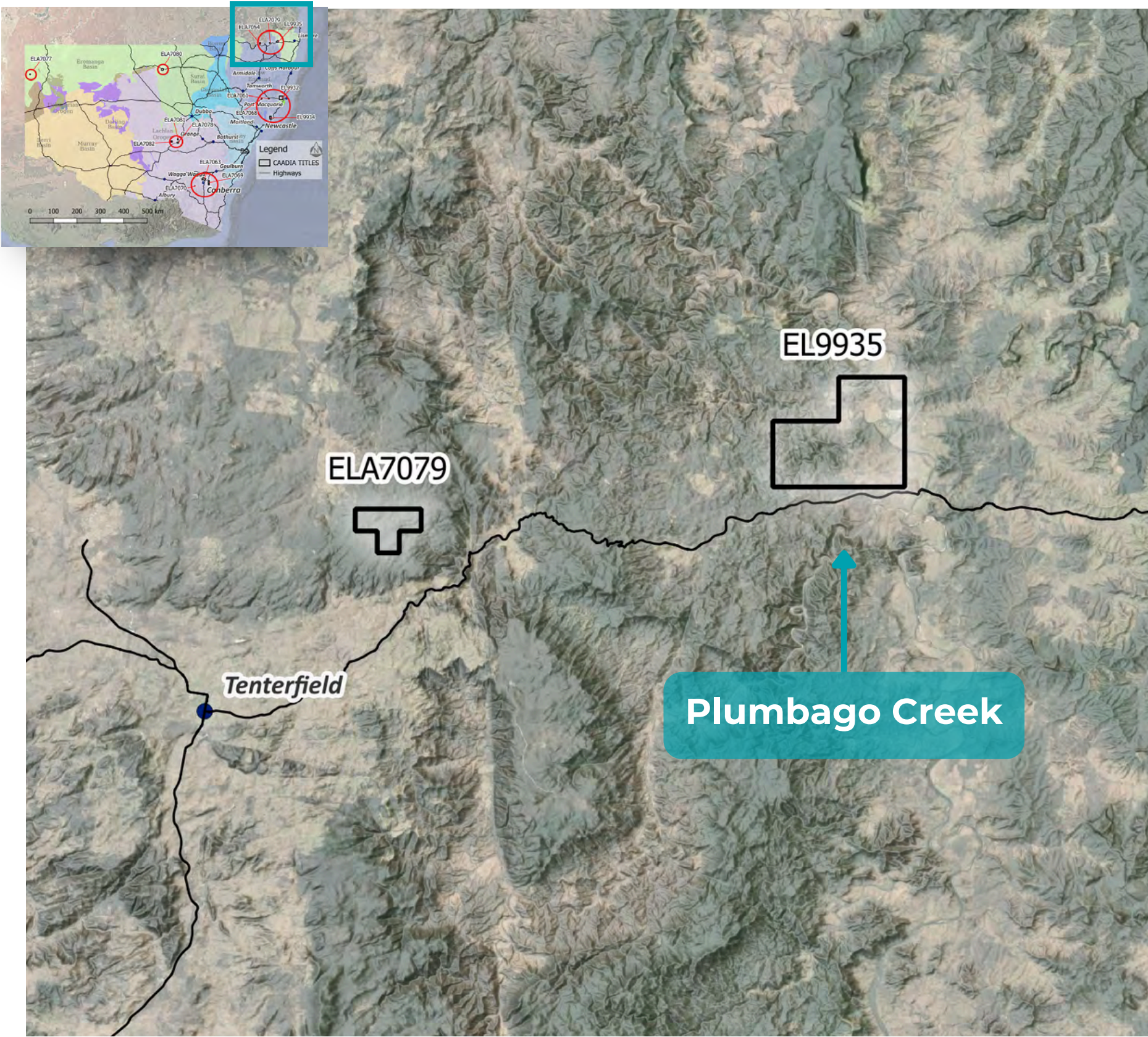
WHY IT'S A TARGET

HISTORICAL RESULTS (open file/non-JORC, indicative)

- **Gossans:** to 14.2% As, 36–38 g/t Ag (never drilled).
- **GC2 hole:** 1,700 ppm As at 90 m.

THE UNTESTED TARGET

- A 2 km × 1 km gravity high (defined post-2020) has never been tested.
- A first-ever gold-assayed drill test of a classic IRGS setting.



EL9935 Plumbago Creek

Commodity	Status	Start Date	Expiry Date	Area (km ²)
Fe-Cu-Au ($\pm$ REE)	Granted	13/08/2026	13/08/2030	72

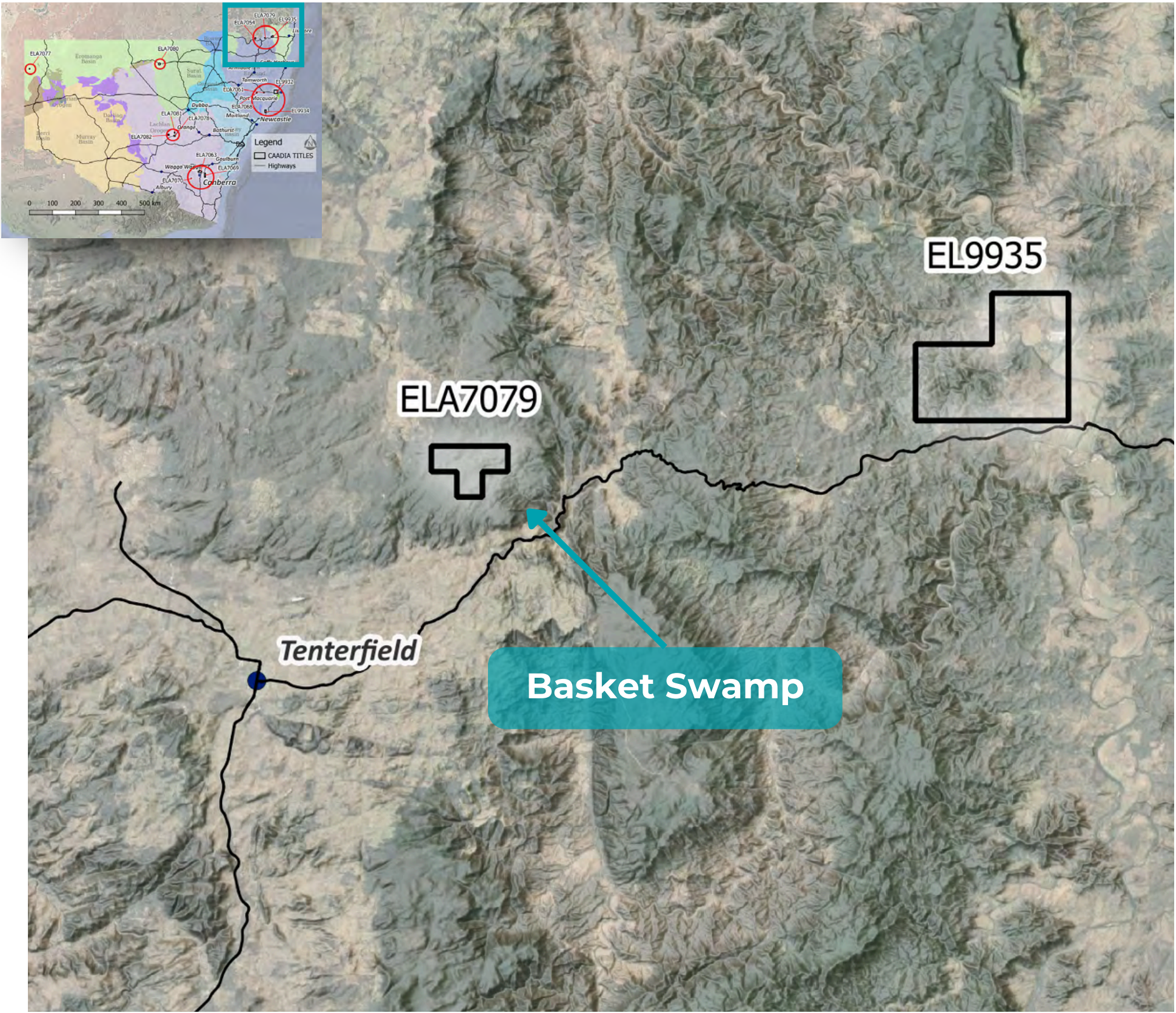
WHY IT'S A TARGET

HISTORICAL RESULTS (open file/non-JORC, indicative)

- **BHP 1960 costean:** 53.6–64.0% Fe over up to ~20 m.
- 33 g/t Au on the same granite contact 3–7 km east.

THE UNTESTED TARGET

- A coherent ~1,000 m airborne magnetic body with a K–U alteration halo — never drilled.
- No sample assayed for Cu / Au / REE in 87 years.



ELA7079 Basket Swamp

Commodity	Status	~Area (km ²)
Ag-Pb-Zn-Cu ($\pm$ Au)	Application Pending	12

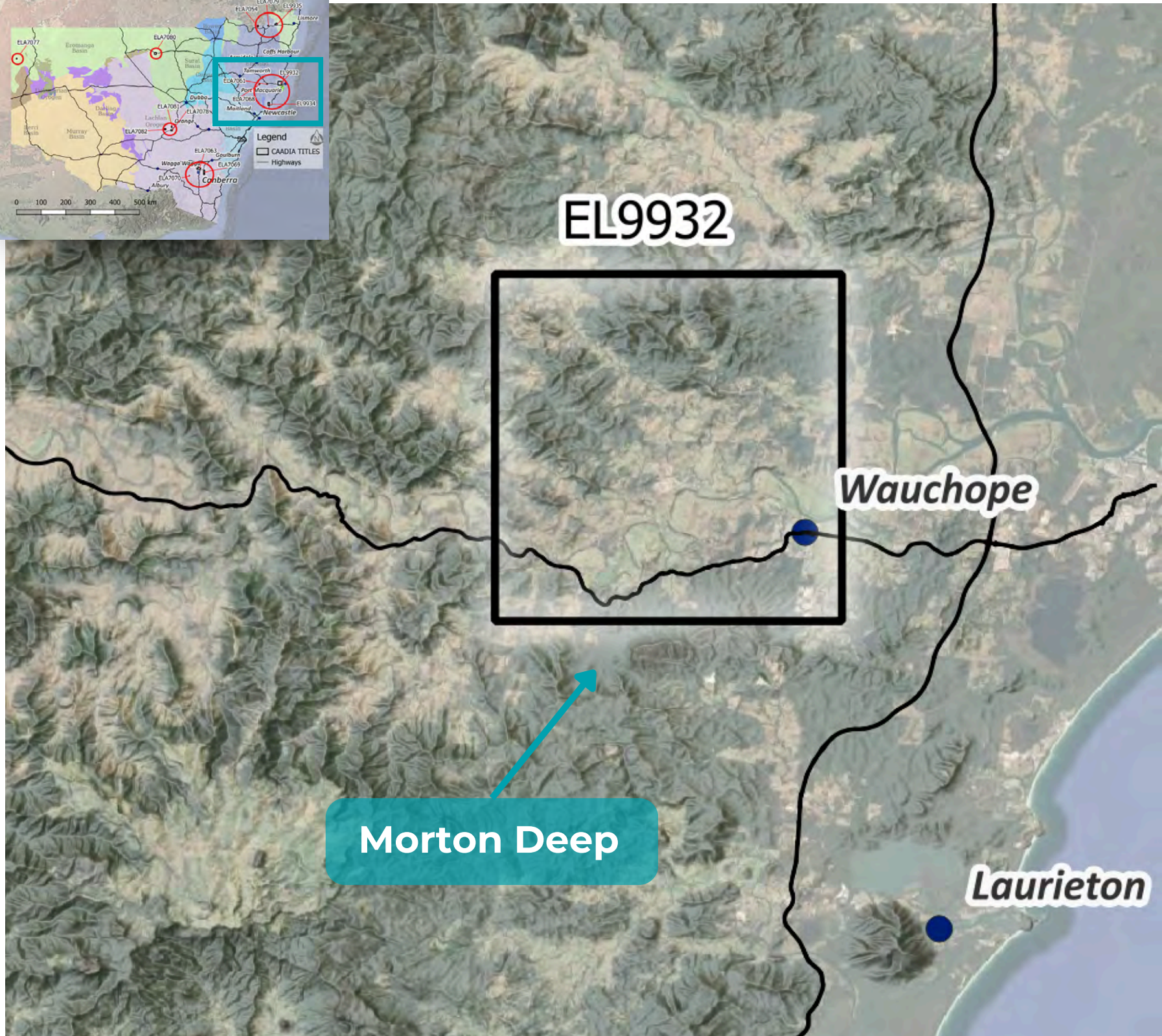
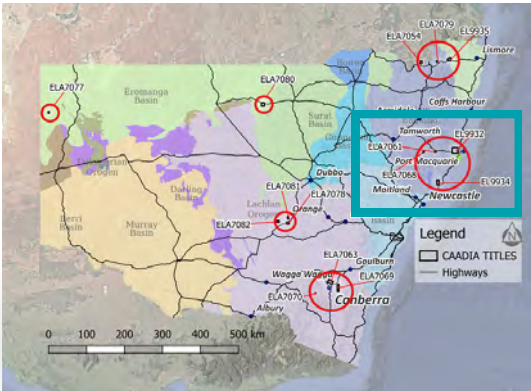
WHY IT'S A TARGET

HISTORICAL RESULTS (open file/non-JORC, indicative)

- **1898 production:** 17 t of ore for 3,659 oz Ag (~6,690 g/t).
- **Rock chip BB10:** 9,190 g/t Ag with 11.0 g/t Au.

THE UNTESTED TARGET

- Down-plunge high-grade shoots untested below ~45 m.
- Sn / W / In never assayed.



EL9932 Morton Deep

Commodity	Status	Start Date	Expiry Date	Area (km ²)
Cu-Zn-Au-Ag	Granted	30/07/2026	30/07/2032	293

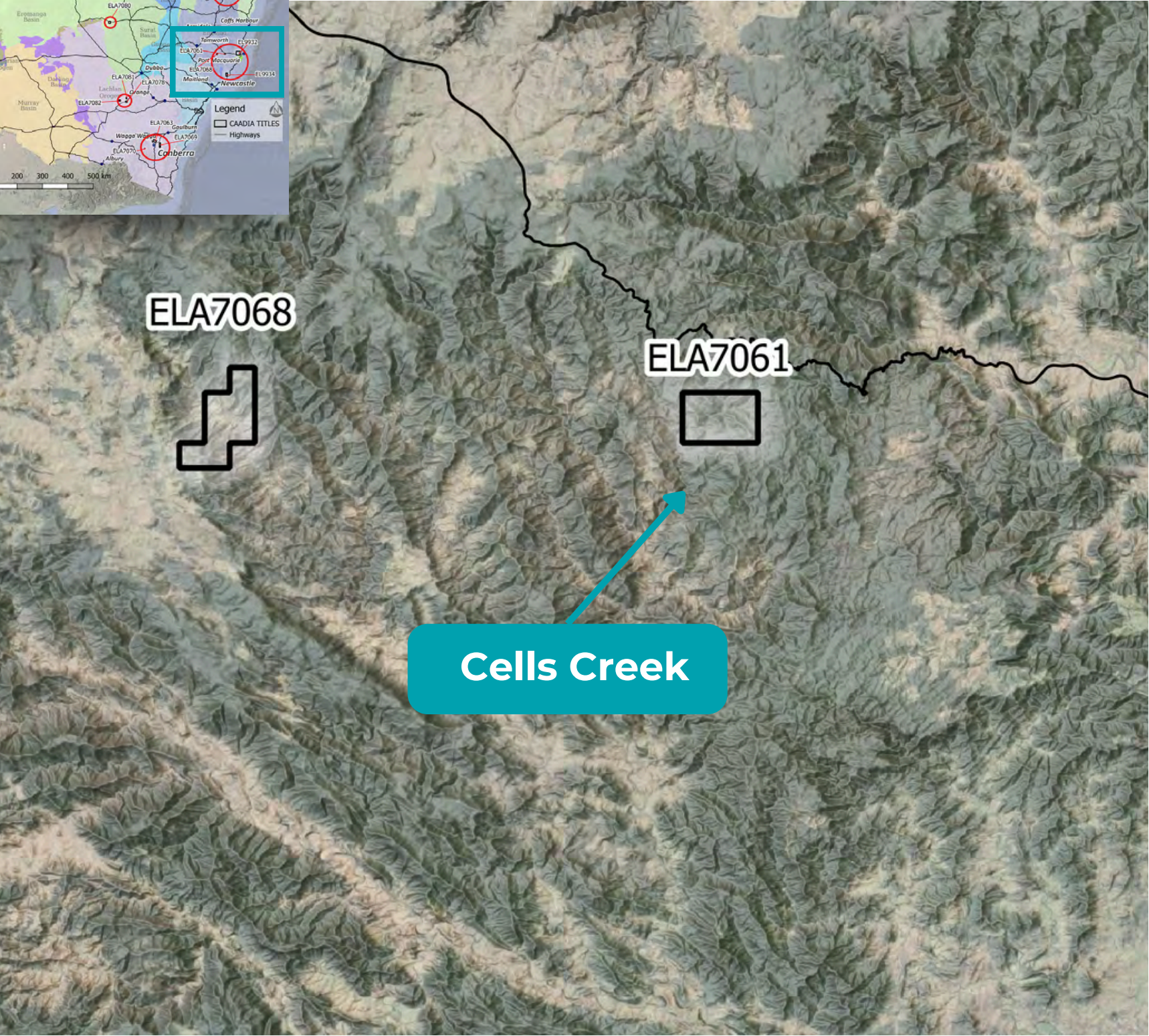
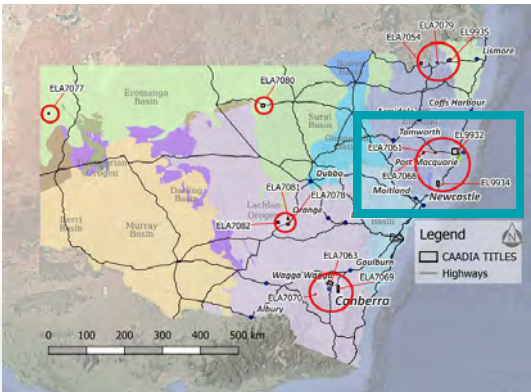
WHY IT'S A TARGET

HISTORICAL RESULTS (open file/non-JORC, indicative)

- **HR4 (1971):** 2.20% Cu, 15.30% Zn, 1.71% Pb over 0.30 m – within a 103 m zone carrying 18 discrete mineralised intervals.
- Broad, repeated polymetallic responses across multiple historical holes and workings.

THE UNTESTED TARGET

- Greenbourne Creek Zone – the district’s highest IP metal factor (11.3% FE), coincident with a mineralised shaft – never diamond drilled.
- Modern multi-element / geophysical reinterpretation defines a coherent, drill-ready polymetallic system.



ELA7061 Cells Creek

Commodity	Status	~Area (km ²)
Au (± Ag–Sb)	NOPD Received	17.6

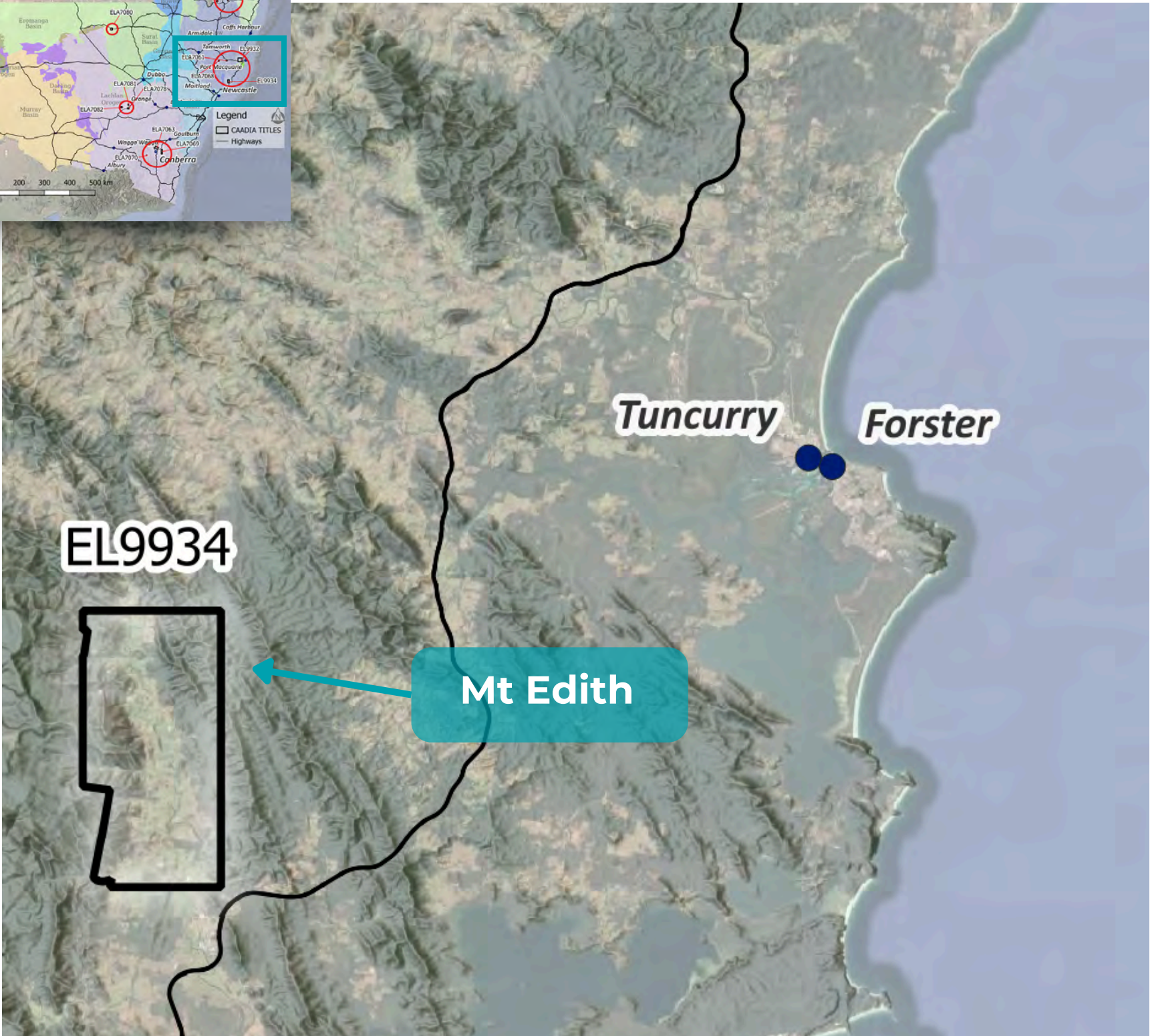
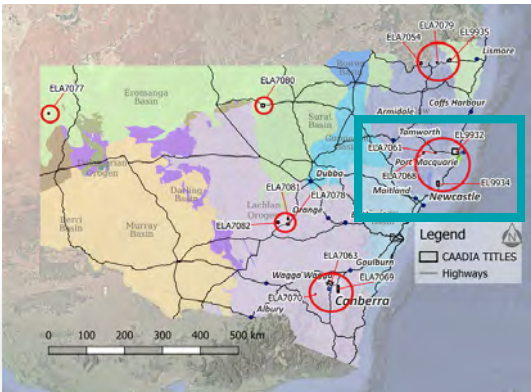
WHY IT'S A TARGET

HISTORICAL RESULTS (open file/non-JORC, indicative)

- **Channel / grab:** 273 g/t Au over 0.81 m; 392 g/t Au (shaft grab).
- **RC hole CCRC6:** ended in mineralisation at ~85 m.

THE UNTESTED TARGET

- The high-grade Cells Creek vein, 1.6 km north, has never been drill-tested.
- Grades are nuggety and narrow – a modern structural and drill program is warranted.



EL9934 Mt Edith

Commodity	Status	Start Date	Expiry Date	Area (km ²)
Au-Ag-Sb	Granted	13/08/2026	13/08/2031	93

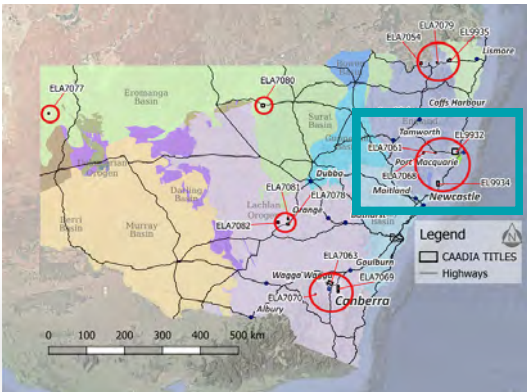
WHY IT'S A TARGET

HISTORICAL RESULTS (open file/non-JORC, indicative)

- **ME52:** 14 m @ 1.26 g/t Au.
- **DD88ME1:** 34 m @ 0.21 g/t Au + 16 g/t Ag from surface, grades improving up-section.

THE UNTESTED TARGET

- The disseminated horizon is untested down-dip in fresh rock.
- Sb never assayed despite surface stibnite (rock to 1,650 ppm).



ELA7068 Coopers-Curraba

Commodity	Status	~Area (km ²)
Au-Ag (± Sb)	NOPD Received	20.5

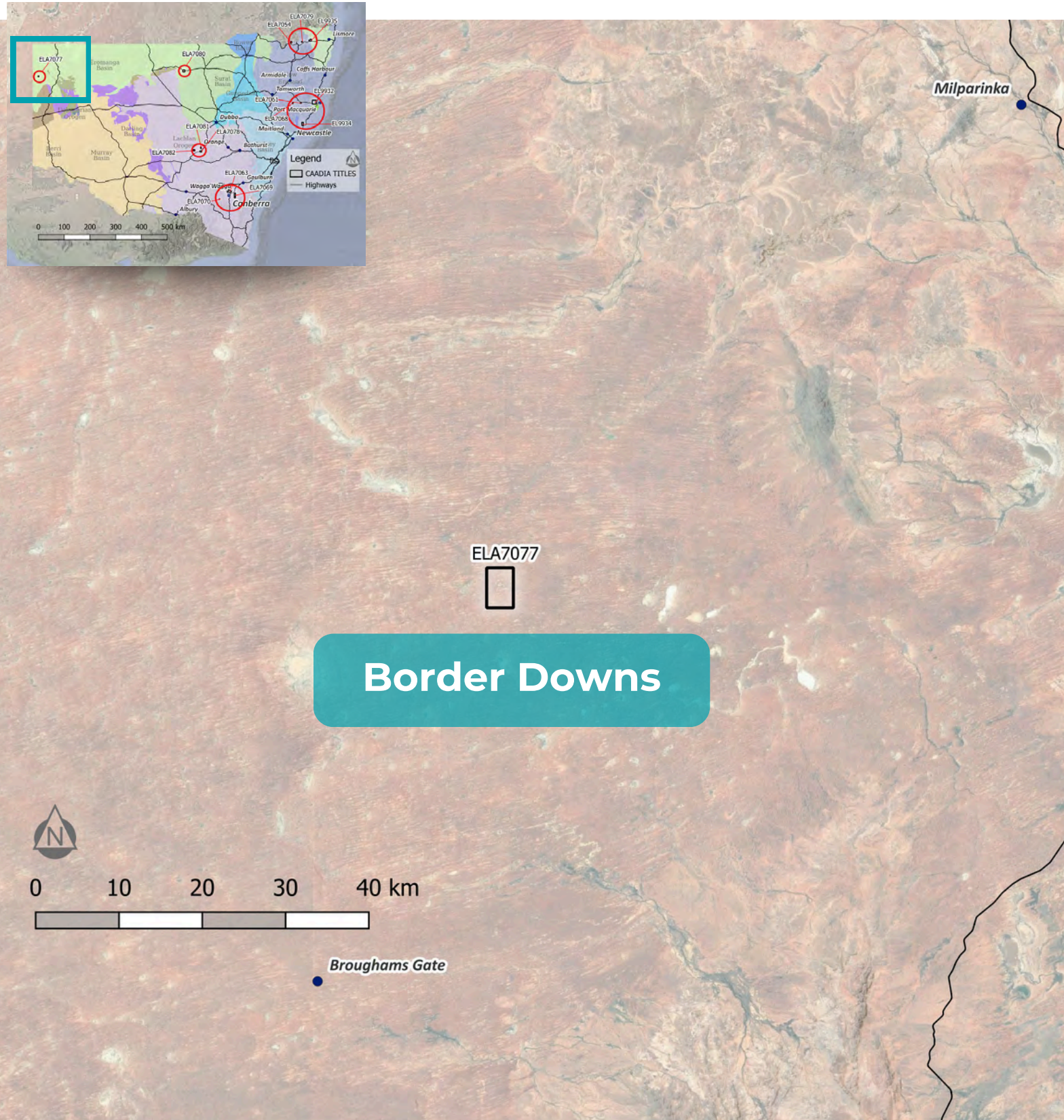
WHY IT'S A TARGET

HISTORICAL RESULTS (open file/non-JORC, indicative)

- **1968 MC DDH1:** 0.85 g/t Au over 1.17 m, above a 2.05% Cu massive sulphide.
- **Hole ended in an arsenopyrite-gold tail at 79.4 m.**

THE UNTESTED TARGET

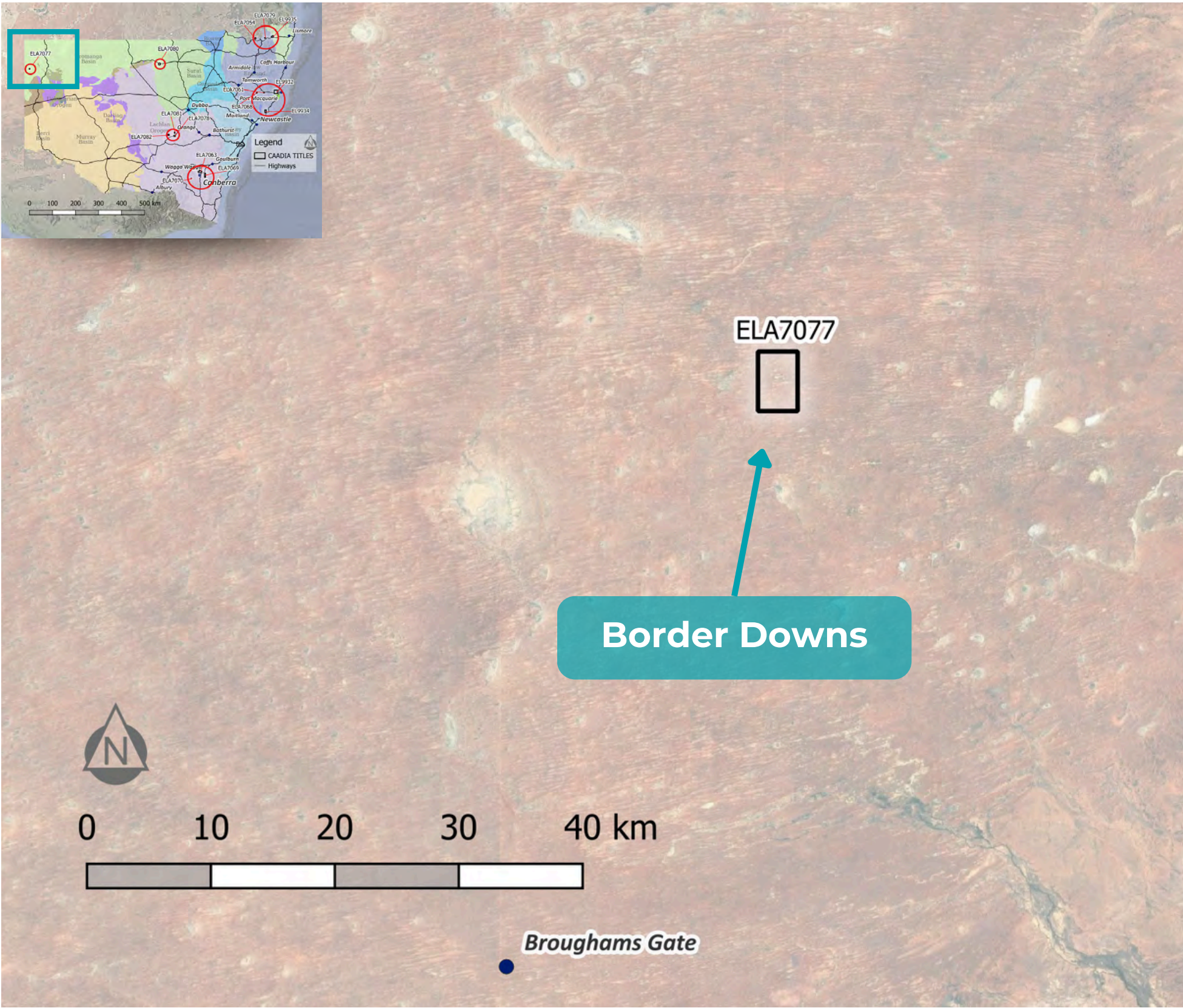
- As / Sb pathfinders never assayed.
- The southern IP anomaly has never been drilled.



Curnamona Margin | Far Western NSW

“A concealed polymetallic intersection discovered after earlier explorers had left and never tested under the appropriate geological model.”

Exploration Licence	Tenement	Commodity	Status	~Area (km ²)
ELA7077	Border Downs	Pb-Zn-Ag (± Cd-In-Sn)	NOPD Received	17.7



ELA7077 Border Downs

Commodity	Status	~Area (km ²)
Pb-Zn-Ag (± Cd-In-Sn)	NOPD Received	17.7

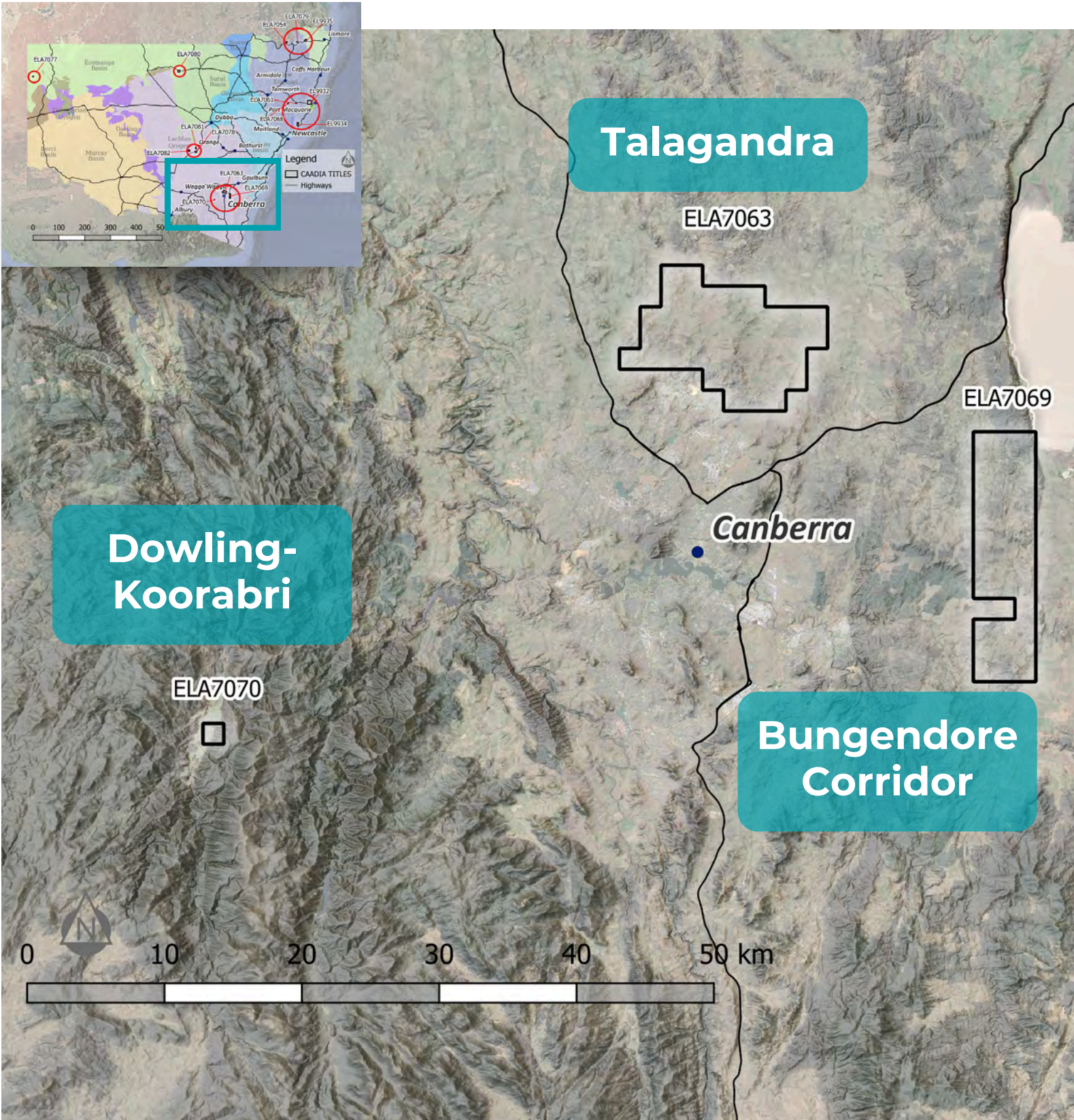
WHY IT'S A TARGET

HISTORICAL RESULTS (open file/non-JORC, indicative)

- **2009 water-bore core:** 5,055 ppm Pb, 3,470 ppm Zn, 24.8 g/t Ag at 455 m, beneath ~442 m cover.

THE UNTESTED TARGET

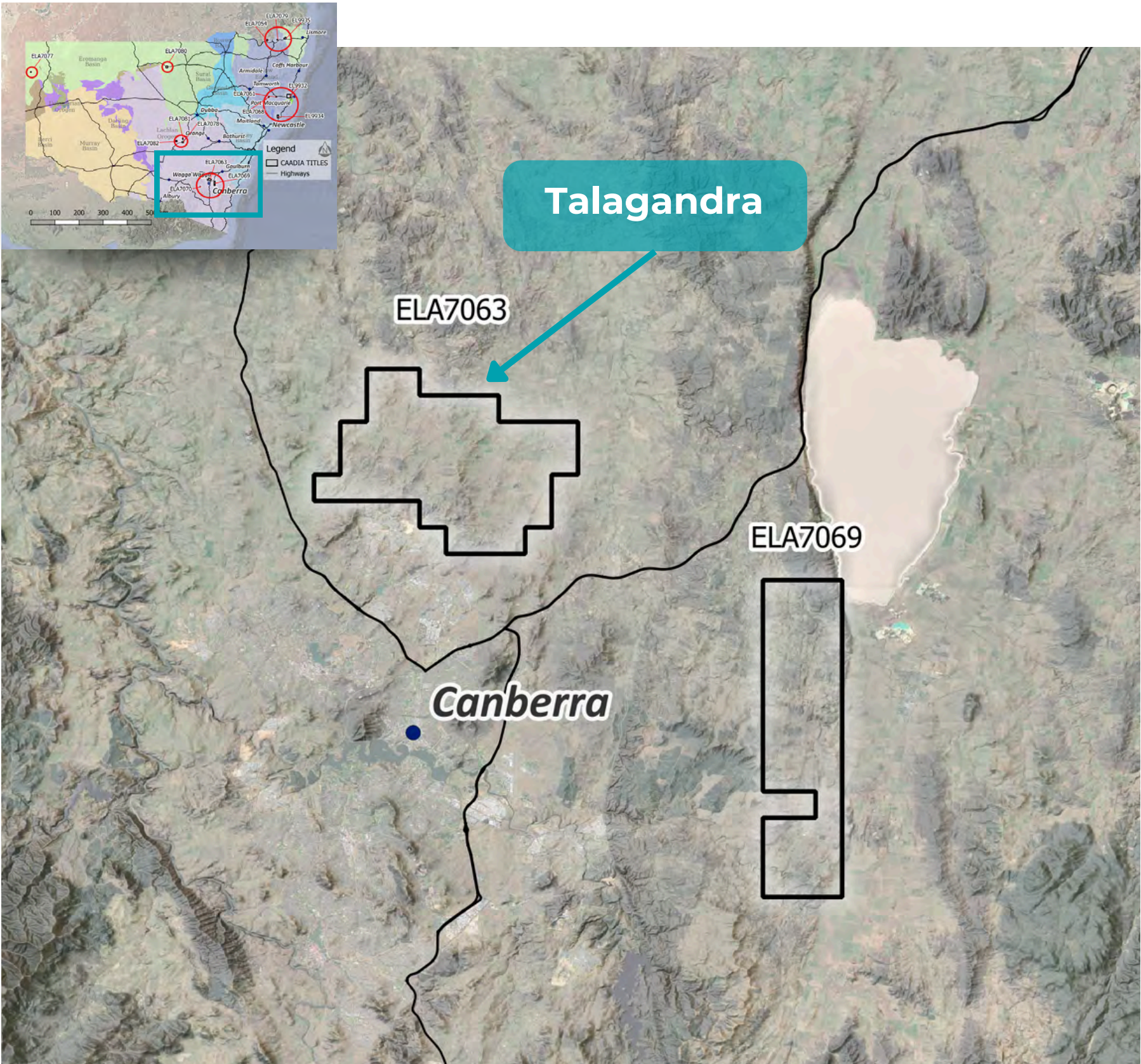
- Galena lead-isotopes are non-Willyama (unlike any SIROTOPE entry) – never pursued.
- Never drill-tested under this concealed-vein model.



Eastern Lachlan Orogen | Canberra Region

“Strong mineral indicators across established belts, with priority targets missed, stopped short or never fully assayed.”

Exploration Licence	Tenement	Commodity	Status	~Approx. Area (km²)
ELA7063	Talagandra	Cu-Pb-Zn-Ag-Au	NOPD Recevied	118
ELA7069	Bungendore Corridor	Cu-Pb-Zn-Ag (± Au)	NOPD Received	95
ELA7070	Dowling-Koorabri	Cu-Zn-Ag (± Pb-Sn-W)	NOPD Received	2.8



ELA7063 Talagandra

Commodity	Status	~Area (km ²)
Cu-Pb-Zn-Ag-Au	NOPD Received	118

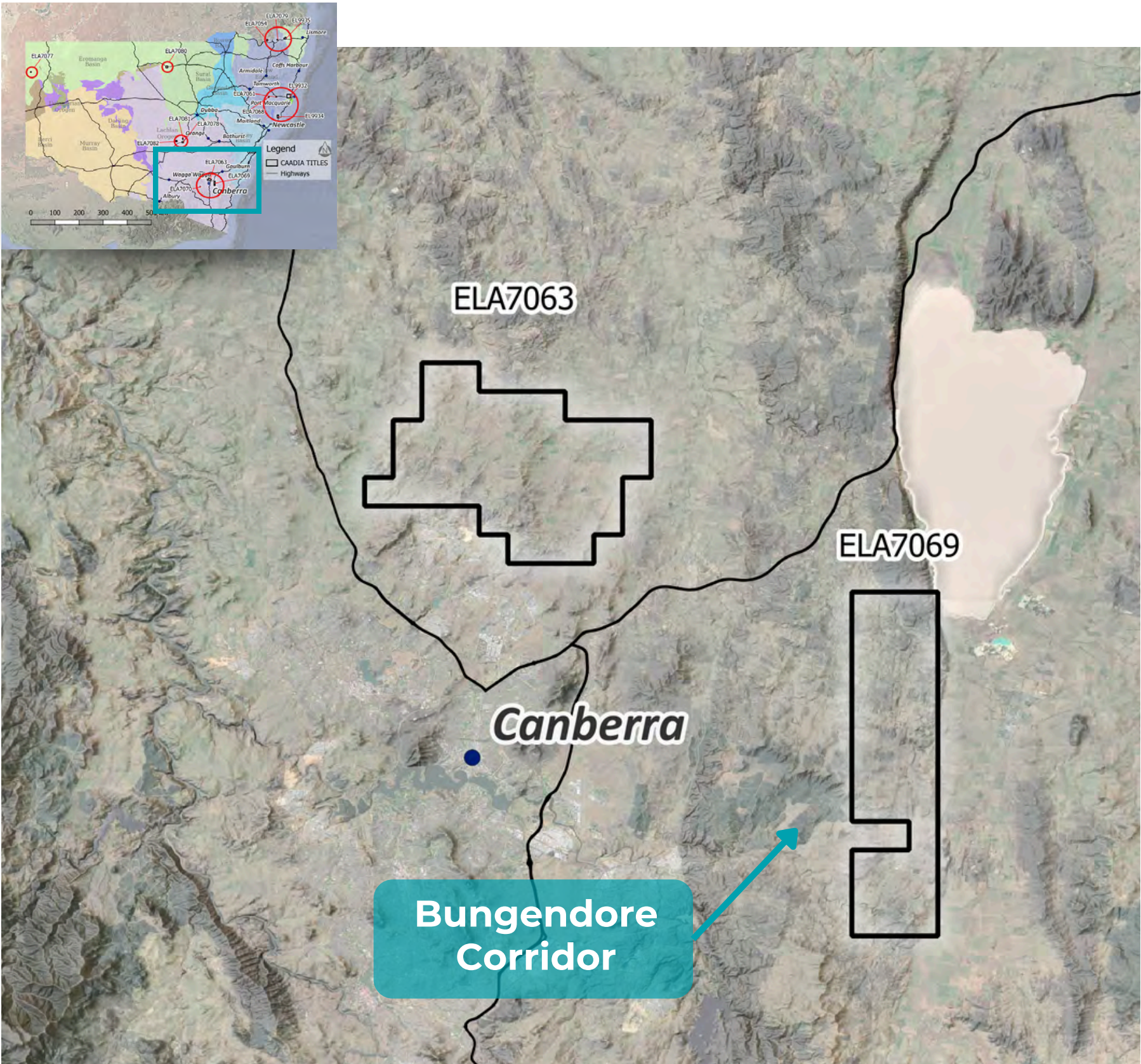
WHY IT'S A TARGET

HISTORICAL RESULTS (open file/non-JORC, indicative)

- **Bullivant Gossans:** 1.0% Cu, 9.9% Pb, 0.38 g/t Au.
- **Oak Hill:** 7.2 m of 20% pyrrhotite logged.

THE UNTESTED TARGET

- The only hole at the gossan was drilled IP-blind and missed the source.
- Three prospects on the Woodlawn / Captains Flat belt - the feeder never intersected.



ELA7069 Bungendore Corridor

Commodity	Status	~Area (km ²)
Cu-Pb-Zn-Ag	NOPD Received	95

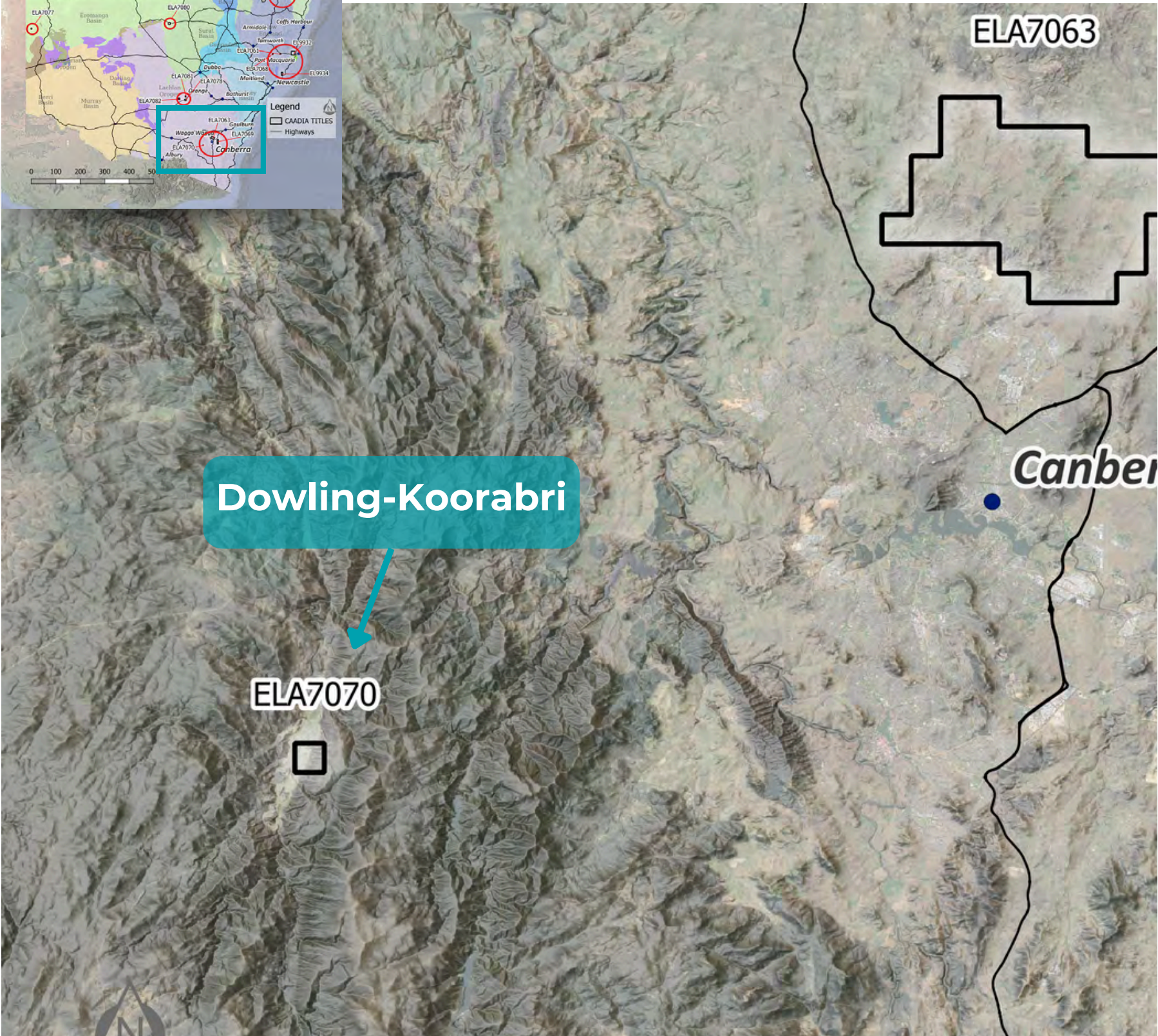
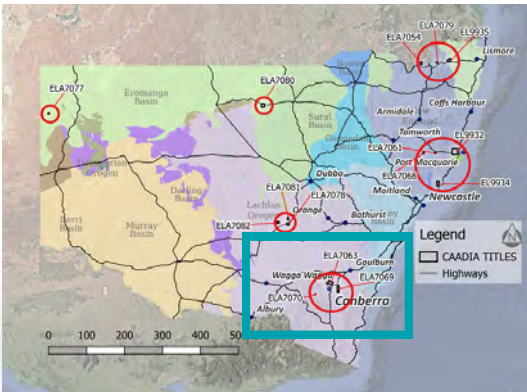
WHY IT'S A TARGET

HISTORICAL RESULTS (open file/non-JORC, indicative)

- **Briars adit:** 1.96% Cu, 7.52% Zn, 33.9 g/t Ag (GSNSW grab).

THE UNTESTED TARGET

- Clare CD3 / CP23 — the strongest untested IP-geochem coincidence in the corridor — never drilled.
- Seven sulphide-bearing core intervals were never assayed.



ELA7070 Dowling-Koorabri

Commodity	Status	~Area (km ²)
Cu-Zn-Ag (± Pb-Sn-W)	NOPD Recevied	2.8

WHY IT'S A TARGET

HISTORICAL RESULTS (open file/non-JORC, indicative)

- **DOW-1:** 17.8% Zn, 2.20% Pb, 82 g/t Ag over 0.15 m.
- **Gossan rock-chip:** 5.04% Cu.

THE UNTESTED TARGET

- The strongest soil anomaly (~4,000 ppm Pb, ~4,400 ppm Zn) was never drilled.
- DOW-1 core has never been re-assayed by modern near-total ICP-MS.

NSW EXPLORATION PORTFOLIO



15 PROJECTS

DIVERSE COMMODITIES

FLEXIBLE INVESTMENT PATHWAYS

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Portfolio Overview available on request

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