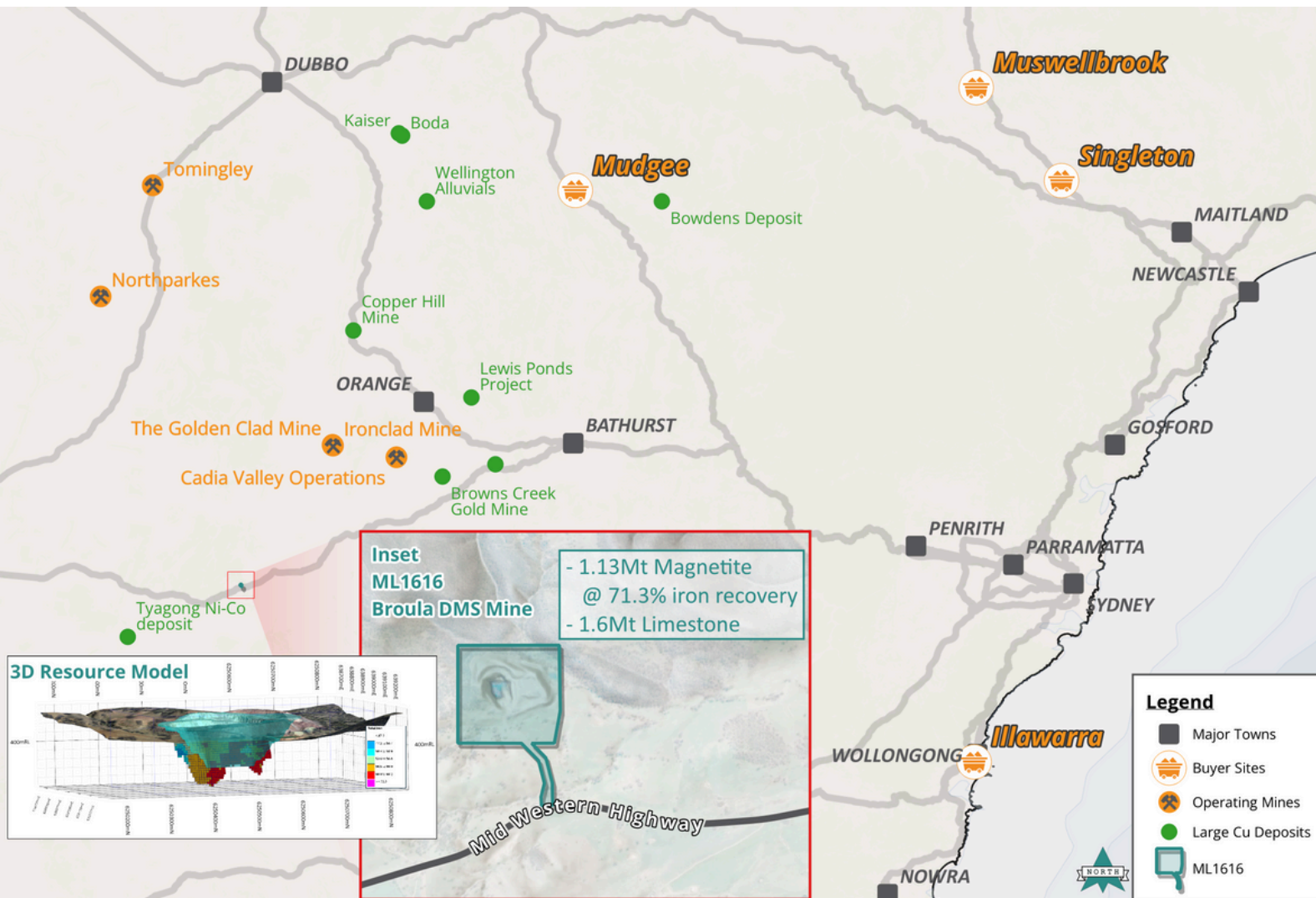




## SALE OPPORTUNITY BROULA MINE MAGNETITE & LIMESTONE - NSW

- ✓ 100% owned established **magnetite and limestone mine** operating under a granted Mining Lease (**ML1616**), located ~20kms southwest of Cowra, NSW.
- ✓ **Dual commodity opportunity** with high-purity Dense Media Separation (DMS) magnetite suitable for coal wash plants, and Chinese market interest in DSO iron ore. Limestone product streams also available, servicing agricultural and industrial markets.
- ✓ **Proven history** producing 255Kt iron ore and 93Kt limestone, generating approximately \$30M in revenue.
- ✓ **Projected \$400M+ revenue** over 13-year Mine Life with an NPV of \$70M (after tax/royalties), and a permitted production capacity of up to **170,000tpa**.
- ✓ **JORC-Compliant Mineral Resource** of **1.13Mt magnetite @ 71.3% iron recovery** and **1.6Mt limestone** (96% Measured & Indicated), primarily associated with a massive magnetite skarn. Mineralisation is open at depth and along strike, offering clear resource and growth potential.
- ✓ **Strategic location and compelling competitive advantage**, positioned within NSW's resource corridor with access to key coal basins and infrastructure.
- ✓ **All key environmental, land access and development approvals in place**, enabling an efficient restart pathway with minimal permitting risk, and a clear route to recommencement of mining operations.



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